P2P AUDIT GROUP

CAPABILITY STATEMENT

Aviation Construction Cost Audit

Construction Cost Audit • Contract Compliance • Owner Financial Oversight

Specialized construction cost audit support for **airport program management (PMO) and owner's representative teams**. P2P verifies that every dollar billed is incurred, supported, accurately calculated and allowable under the contract, so the owner pays only what the contract permits.

AVIATION EXPERIENCE

Major U.S. airport terminal modernization program	Current construction cost audit support as part of the owner's program team. P2P
Major air cargo hub	Construction auditing on a large aviation logistics capital project. PRINCIPAL, PRIOR FIRM

SERVICES FOR PMO & OWNER TEAMS

- Monthly pay application review and supporting-document testing
- GMP, cost-plus and reimbursable-cost contract compliance audits
- Change order auditing from the underlying cost forward: labor, equipment, materials, subcontractors, markups
- Certified payroll, labor classification, rate and burden analysis
- General conditions, allowance, contingency and fee compliance
- Subcontractor and vendor cost testing below the prime
- Equipment cost and rental-period analysis
- Data analytics on full transaction populations: duplicates, cost transfers, cutoff and anomaly testing
- Closeout audits and final cost reconciliation before final payment
- Overpayment recovery tracking and findings registers

HOW P2P FITS THE PMO TEAM

P2P **supplements, not duplicates**, the PMO's project controls and construction management functions. We answer one focused question for the owner: is each cost supported, allowable under the contract, and accurately billed? Findings are documented with the condition, contractual basis, evidence, financial exposure, contractor response and resolution.

In-flight auditing starts during construction, so a billing error found in one pay application is corrected going forward, traced back to when it began and credited, not discovered at closeout.

SELECTED PRINCIPAL EXPERIENCE

- Transaction-level cost testing that contributed to **~$1.2 million in recovered overpayments** on an approximately $700 million industrial project.
- Multi-year **public university construction audit program** covering numerous projects annually, up to $70 million each, across varied delivery methods.
- Cost analysis on a **multi-billion-dollar light rail project**, plus pipeline, energy, high-rise and mixed-use projects, some exceeding $1 billion.
- Contract types: GMP, cost-plus, design-build and EPC.

ENGAGEMENT OPTIONS

Ongoing monthly audit support • specialized change-order review • periodic risk-based testing • closeout audits • targeted support on individual projects and **RFP pursuit teams**.

PRINCIPAL

Carol Frey

DBA, CFE, CCA, CCIFP, CCP

Founder & Construction Cost Auditor

- Doctor of Business Administration, Business Intelligence
- M.S., emphasis in Fraud Examination
- Certified Fraud Examiner (CFE)
- Certified Construction Auditor (CCA)
- Certified Construction Industry Financial Professional (CCIFP)
- Certified Cost Professional (CCP)

COMPANY DATA

Entity P2P Audit Group LLC

Location Pennsylvania

UEI TE3ZCRWU38R8

CAGE 23RR4

CERTIFICATIONS

- WBENC-Certified Women's Business Enterprise (WBE)
- Registered in SAM.gov
- State of Minnesota Professional Services Master Agreement, SWIFT Master Contract No. 289912, T-Number 2402A

CONTACT

Carol Frey, Owner

carol.frey@p2pauditgroup.com

724.422.1079

www.p2pauditgroup.com